

Explanation of variances – pro forma

Name of smaller authority: **Westhale Parish Council**
 County and local council and parish: **East Dorset**
 Insert figures from Section 2 of the AGAR in all **blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant

- * variances of more than 10% between totals for individual lines (except variances of less than £200)
- * a breakdown of approved reserves on the next tab if the total reserves (Box 2) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,005	16,284				Explanation of % variance from PY opening balance not required - balance brought forward does not agree, query first	
2 Precept or Rates and Levies	14,650	14,921	261	1.78%	NO		
3 Total Other Receipts	2,827	16,284	13,457	476.02%	YES		CLJ Monies of £11349.95 from Meadowlands Development - VAT refund of £4075.35
4 Staff Costs	4,299	4,005	-293	6.82%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,900	13,147	247	1.91%	NO		
7 Balances Carried Forward	16,283	30,326			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Attached - explanation as above - CLJ monies & VAT claim
8 Total Cash and Short Term Investments	16,284	30,326				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	21,818	22,318	500	3.72%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Business Premium ac	15154.96		
Saver ac	442.25		
Comm ac	14728.36		
Reserve 5			
Reserve 6			
Reserve 7			
			<u>30325.57</u>
General reserve			<u>0</u>
Total reserves (must agree to Box 7)			<u><u>30325.57</u></u>