

# Wrentham Parish Council

## Transparency Code – Explanation of Variances

*(a significant variance is more than 10% variance in the statement of accounts between the relevant year and the previous year)*

Box 2 – Significant Variance in Precept is due to increase in precept to allow support to Village Hall and maintain reserves.

Box 3 - The significant variance in income is due to –

- Donations for Defibrillator & Youth Club - £1600
- Receipt of Community Infrastructure Monies - £5590.28
- Transfer of Monies from Youth Club Account - £1400.86

Box 4 – Significant Variance in Staff Costs is due to a raise in salary (following review) and a refund of tax (£212.80) which will be recovered from HMRC.

Box 6 - The significant variance in expenditure is due to –

- Payments to Youth Workers – 3213.76
- Purchase of Noticeboard - £489.72
- Increased Support to Village Hall - £4137.78 in total